

**CITY OF LINDSBORG, KANSAS**

Financial Statement  
With Independent Auditors' Report

For the Year Ended December 31, 2023

**CITY OF LINDSBORG, KANSAS**  
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 For the Year Ended December 31, 2023

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## INDEPENDENT AUDITORS' REPORT

To the City Council  
**City of Lindsborg, Kansas**  
Lindsborg, Kansas

### **Adverse and Unmodified Opinions**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Lindsborg, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Basis for Adverse and Unmodified Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditors' Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated May 15, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits>. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.



**ADAMSBROWN, LLC**

Certified Public Accountants

Great Bend, Kansas

May 20, 2024

**CITY OF LINDSBORG, KANSAS**  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Regulatory Basis Fund Types</b>							
<b>General Fund</b>	\$ 1,233,837	9,520	3,748,078	3,806,090	1,185,345	929,977	2,115,322
<b>Special Purpose Funds</b>							
Library Fund	-	-	96,397	96,397	-	-	-
Industrial Development Fund	26,488	-	46,564	51,619	21,433	901	22,334
Recreation and Municipal Golf Course Fund	130,751	54	353,402	308,529	175,678	3,546	179,224
Special Parks and Recreation Fund	40,486	-	11,496	-	51,982	-	51,982
Special Streets Fund	232,394	-	98,768	13,661	317,501	71,187	388,688
Tourism Promotion Fund	61,600	-	32,968	28,672	65,896	2,251	68,147
Capital Equipment Reserve Fund	212,997	-	58,045	59,373	211,669	9,835	221,504
Capital Improvement Fund	22,057	-	-	10,951	11,106	10,951	22,057
ARPA Fund	251,042	-	-	323,062	(72,020)	184,212	112,192
Ambulance Fund	32,431	-	446,977	448,049	31,359	1,259	32,618
Economic Development Fund	-	-	100,000	-	100,000	-	100,000
<b>Bond and Interest Funds</b>							
Bond and Interest Fund	25,442	-	380,808	375,610	30,640	-	30,640
<b>Capital Project Fund</b>							
Garfield Street Project Fund	117,413	-	3,647	-	121,060	-	121,060
<b>Business Funds</b>							
Electric Utility Fund	1,768,783	1,263	3,960,923	3,413,156	2,317,813	177,249	2,495,062
Water Utility Fund	461,283	1,613	676,487	547,236	592,147	19,532	611,679
Sewer Utility Fund	399,907	350	626,948	630,981	396,224	20,841	417,065
Refuse Collection Fund	188,134	175	333,249	323,039	198,519	146	198,665
Stormwater Utility Fund	717,134	-	238,230	318,898	636,466	3,839	640,305
Electric Reserve Fund	1,024,206	570	100,000	55,963	1,068,813	211,608	1,280,421
Water Reserve Fund	1,152,475	570	50,000	419	1,202,626	-	1,202,626
Special Sewer Reserve Fund	1,163,250	-	100,000	-	1,263,250	-	1,263,250
Refuse Reserve Fund	59,599	-	8,497	28	68,068	-	68,068
Energy Efficiency Reserve Fund	207,438	-	27,500	-	234,938	-	234,938
<b>Trust Funds</b>							
Special Law Enforcement Trust Fund	2,142	-	-	-	2,142	-	2,142
Health Insurance Trust Fund	167,269	-	487,490	443,442	211,317	-	211,317
<b>Total Primary Government (Excluding Agency Funds)</b>	<u>\$ 9,698,558</u>	<u>14,115</u>	<u>11,986,474</u>	<u>11,255,175</u>	<u>10,443,972</u>	<u>1,647,334</u>	<u>12,091,306</u>

**Composition of Cash**

Certificates of Deposit	\$ 7,767,265
Checking Accounts	4,351,914
Cash on Hand	2,275
Total Primary Government	<u>12,121,454</u>
Agency Funds per Schedule 3	<u>(30,148)</u>
<b>Total Primary Government (Excluding Agency Funds)</b>	<u>\$ 12,091,306</u>

## CITY OF LINDSBORG, KANSAS

Notes to Financial Statement

December 31, 2023

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**City of Lindsborg, Kansas** has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

#### **Financial Reporting Entity**

The City is a municipal corporation governed by an elected eight-member council. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

#### **Housing Authority**

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

#### **Lindsborg Community Library**

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The governing body is appointed by the City. Unaudited financial statements can be obtained by contacting the library.

#### **Elmwood Cemetery**

The City's Cemetery Board operates the City's cemetery. Three members of the governing body are appointed by the City and the other two members are appointed by Smoky Hill Township. Unaudited financial statements can be obtained by contacting the cemetery board.

#### **Basis of Presentation – Fund Accounting**

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023.

#### **Regulatory Basis Fund Types**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

## CITY OF LINDSBORG, KANSAS

Notes to Financial Statement

December 31, 2023

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**Business Fund** – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

**Trust Fund** – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund** – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

### **Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

### **Reimbursements**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

### **NOTE 2 – BUDGETARY INFORMATION**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20<sup>th</sup>. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public



## CITY OF LINDSBORG, KANSAS

Notes to Financial Statement

December 31, 2023

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hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Equipment Reserve Fund, Capital Improvement Fund, ARPA Fund and Economic Development Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### **NOTE 3 – DEPOSITS AND INVESTMENTS**

**City of Lindsborg, Kansas** follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

#### **Concentration of Credit Risk**

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

#### **Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2023.

**CITY OF LINDSBORG, KANSAS**

Notes to Financial Statement  
December 31, 2023

At December 31, 2023, the City's carrying amount of deposits was \$12,121,454 and the bank balance was \$12,162,493. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance and \$11,412,493 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

**Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2023.

**NOTE 4 – INTERFUND TRANSFERS**

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Lindsborg, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
Electric Utility Fund	Electric Reserve Fund	K.S.A. 12-825d	\$ 100,000
Electric Utility Fund	Energy Efficiency Reserve Fund	K.S.A. 12-825d	27,500
Electric Utility Fund	Industrial Development Fund	K.S.A. 12-825d	20,000
Electric Utility Fund	Economic Development Fund	K.S.A. 12-825d	100,000
Refuse Collection Fund	General Fund	K.S.A. 12-825d	63,000
Refuse Collection Fund	Refuse Reserve Fund	K.S.A. 12-825d	8,402
Sewer Utility Fund	Special Sewer Reserve Fund	K.S.A. 12-631o	100,000
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d	50,000
Stormwater Utility Fund	General Fund	K.S.A. 12-825d	55,000

**NOTE 5 – LITIGATION**

**City of Lindsborg, Kansas** is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

**NOTE 6 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Expenditures were not controlled so that no indebtedness was created in excess of budgeted limits in the Library Fund, which is in violation of K.S.A. 79-2935.

The City did not remit bond payments within 20 days of maturity, which is in violation of K.S.A. 10-130.

**NOTE 7 – RISK MANAGEMENT**

**City of Lindsborg, Kansas** is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 177 participating members.

The City pays an annual premium to Kansas Municipal Insurance Trust for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will

## CITY OF LINDSBORG, KANSAS

Notes to Financial Statement

December 31, 2023

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be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event. During 2023, the City contributed \$25,831 to the fund for this insurance coverage. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Municipal Insurance Trust management.

The City carries commercial insurance coverage for claims arising from matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

### NOTE 8 – GRANTS AND SHARED REVENUES

**City of Lindsborg, Kansas** participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

### NOTE 9 – DEFERRED COMPENSATION PLAN

**City of Lindsborg, Kansas** sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

### NOTE 10 – DEFINED BENEFIT PENSION PLAN

#### General Information about the Pension Plan

##### Plan Description

**City of Lindsborg, Kansas** participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

##### Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution

**CITY OF LINDSBORG, KANSAS**

Notes to Financial Statement  
December 31, 2023

rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were \$188,062 for the year ended December 31, 2023.

**Net Pension Liability**

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was \$2,224,360. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**NOTE 11 – OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, **City of Lindsborg, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members of the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

**NOTE 12 – COMPENSATED ABSENCES**

**Vacation**

**City of Lindsborg, Kansas'** policy regarding vacation for full-time employees is as follows:

<u>Years Worked</u>	<u>Amount Earned</u>	<u>Maximum Accumulation</u>
After 6 months	3 days	24 hours/3 days
7-12 months	4 hours/month	48 hours/6 days
1-5 years	8 hours/month	120 hours/15 days
6-10 years	10 hours/month	140 hours/17.5 days
11-20 years	12 hours/month	160 hours/20 days
Over 20 years	12 hours/month	200 hours/25 days

The maximum accumulation is the maximum vacation that can be used in an employee's anniversary year. Upon termination, vacation will be paid out up to the maximum allowable accumulation at the regular pay rate at the time of termination.

## CITY OF LINDSBORG, KANSAS

Notes to Financial Statement

December 31, 2023

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### **Sick Leave**

The City's policy for sick leave permits regular or salaried full-time employees to earn sick leave at the rate of one working day per month up to a maximum of 60 working days. Upon retirement, pursuant to the provisions of KPERS, any unused sick leave up to 60 working days will be paid out. Upon any other termination, sick leave will automatically be cancelled without any pay.

### **NOTE 13 – COMMITMENTS**

The City entered into a Dogwood Project agreement with Kansas Municipal Energy Agency (KMEA) on July 19, 2017 as a member of KMEA to obtain ownership-like benefits from KMEA's undivided interest in the purchase of the Dogwood Energy Facility and will equitably share in the development and other risks that KMEA must bear in connection with its interest in the Facility. Starting with the first month following the closing of KMEA's acquisition of the Facility, the City will be required to pay capacity charges, transmission charges, energy charges and administrative charges that reflect its properly allocable share of the net costs related to the project. The City's net cost amounts to 3.23% of the total project or \$1,082,358. The City paid \$373,888 on the project in 2023.

### **NOTE 14 – INTERLOCAL AGREEMENT**

**City of Lindsborg, Kansas** along with McPherson County and seven other cities located within McPherson County entered into an interlocal agreement authorized by state statute to form the McPherson Area Solid Waste Utility effective July 17, 1991. The purpose of the Utility is to assist its members in planning, technical and financial matters for comprehensive solid waste management and accomplish the desired objectives of an effective county-wide solid waste management program, including the operation of a cooperative solid waste processing and disposal system for the benefit of its members.

Management is carried out by an appointed three member board of directors. The City of McPherson and McPherson County each appoint a member and the final member is appointed collectively by the other seven members.

The agreement may be terminated by written consent of two-thirds of the members, provided that prior to such termination all contractual obligations and indebtedness have been paid in full or sufficient resources have been escrowed for payment of such obligation in full when due. Upon such termination, the Board of Directors shall liquidate and distribute the assets in a manner that, in its discretion it deems appropriate. Accordingly, any ongoing financial interest or access to the resources is indeterminable until such action is taken by its Board of Directors. In addition, no member shall be permitted to withdraw for 20 years or such sooner time as provision is made for the payment or discharge of the debt incurred by the County or assumed by the Utility. Any withdrawing member shall not be entitled to distribution of any real or personal property of the Utility by reason of its withdrawal.

The Board of Directors shall determine the methods of obtaining financing for the Utility. The County provided the initial financing for the acquisition of land to be used as a site for disposal of refuse, constructing structures and acquiring equipment necessary for the sanitary disposal of refuse in McPherson County. Effective January 1, 1992, the fiscal accounting and operations of the Utility were transferred from McPherson County to management of the Utility.

Financial information of the McPherson Area Solid Waste Utility is not included in this report. Audited financial statements may be obtained from the administrative offices of the entity at 1431 17<sup>th</sup> Ave, McPherson, KS 67460.

**CITY OF LINDSBORG, KANSAS**

Notes to Financial Statement

December 31, 2023

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**NOTE 15 – DEBT RESTRICTIONS AND COVENANTS**

**Net Operating Revenue Requirements**

The Electric and Waterworks Utility System Revenue bonds require that the City fix, establish, maintain and collect such rates and charges for the use and services furnished by or through the system and produce revenues sufficient to enable the City to have in each year, a debt coverage ratio of not less than 1.25 on all parity bonds and parity obligations at the time outstanding; and 1.10 on any subordinate lien bonds. The City was in compliance with the bond requirement as of December 31, 2023 as the debt service ratio was as follows:

Net Revenues	\$	1,110,922
Net Revenues Required		121,788
<b>Debt Ratio</b>		<b>9.12</b>

**NOTE 16 – HEALTH REIMBURSEMENT ARRANGEMENT**

**City of Lindsborg, Kansas** entered into a Health Reimbursement Arrangement (HRA) in 2021. The full-time employee benefit is an HRA as defined by Section 105 of the Internal Revenue Code. The HRA plan is funded solely by the employer. The HRA plan allows for reimbursement of certain out-of-pocket medical and prescription drug costs incurred by the employee, their spouse or their dependents. The maximum allowance per year through BCBS is \$7,000 for employee only, \$14,000 for employee and spouse, employee and children and employee and family. Of this amount the employee is responsible for \$1,700 for employee only and \$2,400 for employee and spouse, employee and children and employee and family. The amount the City paid in HRA reimbursements was \$97,640 for the year ended December 31, 2023.

**NOTE 17 – CONDUIT DEBT**

**City of Lindsborg, Kansas** has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2023, there was one industrial revenue bond outstanding. The original issue of the bond was \$3,100,000. The principal amount payable at December 31, 2023 was \$1,968,195.

**NOTE 18 – SUBSEQUENT EVENT**

On February 19, 2024, the City approved a finance lease for \$610,994 for the purpose of providing funds for the purchase of a pumper fire truck.

**CITY OF LINDSBORG, KANSAS**

Notes to Financial Statement

December 31, 2023

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**NOTE 19 – LONG-TERM DEBT**

**City of Lindsborg, Kansas** has the following types of long-term debt.

**General Obligation Bonds**

On July 1, 2014, the City issued Series 2014 General Obligation Building bonds in the amount of \$2,635,000 for the purpose of providing funds for the renovation and construction of the Sundstrom Building.

On September 27, 2016, the City issued Series 2016 General Obligation Refunding bonds in the amount of \$1,935,000. Of the amount, \$1,355,000 was issued for the purpose of providing funds for refunding a portion of the Series 2009 General Obligation Refunding bonds and \$580,000 was issued for the purpose of providing funds for the Garfield Street Project.

On September 21, 2017, the City issued Series 2017 General Obligation Building bonds in the amount of \$650,000 for the purpose of providing funds for the construction of a new Emergency Medical Services Facility.

On July 7, 2021, the City issued Series 2021 General Obligation bonds in the amount of \$1,990,000 for the purpose of providing funds to prepay the KDHE Loan Agreement KWPCRF Project No. C20 1790 01A, which paid for the costs of electric system improvements.

**Revenue Bonds**

On April 1, 2009, the City issued \$1,310,000 in Electric and Waterworks Utility System Revenue bonds for the purpose of providing funds for electric system improvements including rebuilding the overhead and underground systems as well as replacing electric conductor, utility poles, cross arms and transformers.

**Lease Obligations**

The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

**CITY OF LINDSBORG, KANSAS**

Notes to Financial Statement

December 31, 2023

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>									
Series 2014 Public Building Bonds	2.00-4.50%	07/2014	\$ 2,635,000	2034	\$ 1,830,000	-	120,000	<b>1,710,000</b>	66,560
Series 2016 Refunding and Improvemen	2.00-3.00%	09/2016	1,935,000	2029	1,135,000	-	155,000	<b>980,000</b>	34,050
Series 2017 Improvement Bonds	3.25%	09/2017	650,000	2047	580,015	-	15,402	<b>564,613</b>	18,850
Series 2021 Improvement Bonds	2.00%	07/2021	1,990,000	2031	1,705,000	-	185,000	<b>1,520,000</b>	34,100
<b>Revenue Bonds</b>									
Electric and Waterworks Utility System Revenue Bonds - Series 2009	3.00-5.125%	04/2009	1,310,000	2024	230,000	-	110,000	<b>120,000</b>	11,788
<b>Finance Leases</b>									
Enterprise Fleet Management	8.00%	01/2023	186,686	2027	-	186,686	28,336	<b>158,350</b>	15,959
Axon Enterprise- Body Cameras	8.00%	03/2023	36,342	2028	-	36,342	6,195	<b>30,147</b>	2,907
ImageQuest	8.00%	02/2023	26,887	2028	-	26,887	4,162	<b>22,725</b>	1,835
<b>Total Contractual Indebtedness</b>					<b>\$ 5,480,015</b>	<b>249,915</b>	<b>624,095</b>	<b>5,105,835</b>	<b>186,049</b>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR									
	2024	2025	2026	2027	2028	2029 - 2033	2034 - 2038	2039 - 2043	2044 - 2047	Total
<b>Principal</b>										
General Obligation Bonds	\$ 485,852	501,418	516,951	527,502	538,027	1,634,509	306,772	137,031	126,551	<b>4,774,613</b>
Finance Leases	78,358	49,652	44,793	37,878	541	-	-	-	-	<b>211,222</b>
Revenue Bonds	120,000	-	-	-	-	-	-	-	-	<b>120,000</b>
<b>Total Principal</b>	<b>684,210</b>	<b>551,070</b>	<b>561,744</b>	<b>565,380</b>	<b>538,568</b>	<b>1,634,509</b>	<b>306,772</b>	<b>137,031</b>	<b>126,551</b>	<b>5,105,835</b>
<b>Interest</b>										
General Obligation Bonds	142,000	129,860	117,426	103,875	90,051	250,953	63,040	34,232	10,458	<b>941,895</b>
Finance Leases	34,127	15,883	12,335	8,549	4	-	-	-	-	<b>70,898</b>
Revenue Bonds	6,150	-	-	-	-	-	-	-	-	<b>6,150</b>
<b>Total Interest</b>	<b>182,277</b>	<b>145,743</b>	<b>129,761</b>	<b>112,424</b>	<b>90,055</b>	<b>250,953</b>	<b>63,040</b>	<b>34,232</b>	<b>10,458</b>	<b>1,018,943</b>
<b>Total Principal and Interest</b>	<b>\$ 866,487</b>	<b>696,813</b>	<b>691,505</b>	<b>677,804</b>	<b>628,623</b>	<b>1,885,462</b>	<b>369,812</b>	<b>171,263</b>	<b>137,009</b>	<b>6,124,778</b>



**CITY OF LINDSBORG, KANSAS**

Regulatory-Required Supplementary Information

**CITY OF LINDSBORG, KANSAS**  
 Summary of Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	<b>Expenditures Chargeable to Current Year</b>	Variance Over (Under)
<b>Regulatory Basis Fund Types</b>					
<b>General Fund</b>	\$ 3,468,720	347,364	3,816,084	<b>3,806,090</b>	(9,994)
<b>Special Purpose Funds</b>					
Library Fund	96,025	-	96,025	<b>96,397</b>	372
Industrial Development Fund	55,759	-	55,759	<b>51,619</b>	(4,140)
Recreation and Municipal Golf Course Fun	349,455	-	349,455	<b>308,529</b>	(40,926)
Special Parks and Recreation Fund	43,888	-	43,888	-	(43,888)
Special Streets Fund	309,504	-	309,504	<b>13,661</b>	(295,843)
Tourism Promotion Fund	73,600	-	73,600	<b>28,672</b>	(44,928)
Ambulance Fund	454,852	-	454,852	<b>448,049</b>	(6,803)
<b>Bond and Interest Fund</b>					
Bond and Interest Fund	401,668	-	401,668	<b>375,610</b>	(26,058)
<b>Business Funds</b>					
Electric Utility Fund	4,287,818	-	4,287,818	<b>3,413,156</b>	(874,662)
Water Utility Fund	843,484	-	843,484	<b>547,236</b>	(296,248)
Sewer Utility Fund	899,650	-	899,650	<b>630,981</b>	(268,669)
Refuse Collection Fund	515,864	-	515,864	<b>323,039</b>	(192,825)
Stormwater Utility Fund	943,131	-	943,131	<b>318,898</b>	(624,233)

## CITY OF LINDSBORG, KANSAS

## General Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Property	\$ 836,493	955,460	952,867	2,593
Delinquent	17,684	16,460	12,000	4,460
Motor Vehicle	133,097	118,127	120,164	(2,037)
In Lieu of Taxes	20,513	20,673	19,000	1,673
Sales Tax - City	609,432	667,333	650,000	17,333
Sales Tax - County	522,067	566,649	225,000	341,649
Intergovernmental				
Local Alcohol Liquor Tax	12,003	11,496	9,008	2,488
Connecting Links	18,400	18,400	18,400	-
Grants	6,300	347,364	-	347,364
Rural Fire District Contract	33,900	21,233	26,467	(5,234)
Rental Income	5,260	3,070	25,000	(21,930)
Franchise Fees	71,101	78,635	62,000	16,635
Licenses, Fees and Permits	27,455	63,928	29,350	34,578
Municipal Court Fines and Fees	49,546	35,004	55,000	(19,996)
Swimming Pool	48,077	54,335	45,000	9,335
Sundstrom Conference Center	73,944	69,438	80,000	(10,562)
Reimbursed Expenses - Work Orders	179	465	-	465
Reimbursed Expenses	15,275	20,039	5,000	15,039
Miscellaneous Income	38,647	84,753	-	84,753
Interest Income	39,856	446,261	70,000	376,261
SRO - School District Contribution	30,984	30,955	50,168	(19,213)
Transfers In	115,000	118,000	118,000	-
<b>Total Receipts</b>	<b>2,725,213</b>	<b>3,748,078</b>	<b>2,572,424</b>	<b>1,175,654</b>
<b>Expenditures</b>				
General Government				
Personal Services	335,905	257,269	341,000	(83,731)
Contractual	287,879	341,249	275,000	66,249
Commodities	50,149	42,806	25,000	17,806
Capital Outlay	58,182	935,736	44,000	891,736
Public Safety				
Personal Services	686,187	864,586	907,300	(42,714)
Contractual	76,320	102,790	89,500	13,290
Commodities	54,269	42,602	47,000	(4,398)
Capital Outlay	85,585	148,381	242,000	(93,619)
Streets and Highways				
Personal Services	232,459	207,237	285,400	(78,163)
Contractual	23,468	24,666	22,000	2,666
Commodities	50,620	48,577	35,000	13,577
Capital Outlay	182,616	-	263,000	(263,000)

**CITY OF LINDSBORG, KANSAS**  
**General Fund**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Park				
Personal Services	\$ 109,750	<b>120,450</b>	158,300	(37,850)
Contractual	22,422	<b>29,564</b>	16,000	13,564
Commodities	25,800	<b>23,665</b>	17,000	6,665
Capital Outlay	10,960	<b>68,247</b>	60,000	8,247
Convention Visitors Bureau				
Personal Services	141,730	<b>153,446</b>	175,800	(22,354)
Contractual	25,887	<b>37,805</b>	21,500	16,305
Commodities	6,596	<b>10,820</b>	8,000	2,820
Swimming Pool				
Personal Services	53,707	<b>58,294</b>	60,200	(1,906)
Contractual	11,731	<b>12,869</b>	10,000	2,869
Commodities	15,553	<b>23,019</b>	16,000	7,019
Capital Outlay	-	<b>985</b>	-	985
Concessions	3,687	<b>4,811</b>	-	4,811
Conference Center				
Personal Services	77,370	<b>95,542</b>	90,000	5,542
Contractual	49,726	<b>39,356</b>	35,000	4,356
Commodities	36,793	<b>40,777</b>	30,000	10,777
Capital Outlay	15,191	<b>20,962</b>	15,000	5,962
Library Appropriation	2,010	<b>3,579</b>	1,780	1,799
Cemetery Appropriation	12,000	<b>16,000</b>	16,000	-
Old Mill Appropriation	50,000	<b>30,000</b>	30,000	-
Transfers Out	100,000	-	50,000	(50,000)
Cash Forward	-	-	81,940	(81,940)
(a) Adjustment for Qualifying Budget Credits	-	-	347,364	(347,364)
<b>Total Expenditures</b>	<b>2,894,552</b>	<b>3,806,090</b>	<b>3,816,084</b>	<b>(9,994)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>(169,339)</b>	<b>(58,012)</b>		
<b>Unencumbered Cash - Beginning</b>	<b>1,403,176</b>	<b>1,233,837</b>		
<b>Prior Year Cancelled Encumbrances</b>	<b>-</b>	<b>9,520</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ 1,233,837</b>	<b>1,185,345</b>		
<b>(a) Adjustment for Qualifying Budget Credits</b>				
Grants Over Amount Budgeted			\$ 347,364	

**CITY OF LINDSBORG, KANSAS**  
**Library Fund**

Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Property	\$ 78,646	<b>84,620</b>	84,440	180
Delinquent	1,000	<b>1,267</b>	750	517
Motor Vehicle	7,718	<b>10,510</b>	11,295	(785)
<b>Total Receipts</b>	87,364	<b>96,397</b>	<u>96,485</u>	<u>(88)</u>
<b>Expenditures</b>				
Library Appropriations	87,364	<b>96,397</b>	<u>96,025</u>	<u>372</u>
<b>Receipts Over (Under) Expenditures</b>	-	-		
<b>Unencumbered Cash - Beginning</b>	-	-		
<b>Unencumbered Cash - Ending</b>	\$ -	-		

**CITY OF LINDSBORG, KANSAS**  
**Industrial Development Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Property	\$ 15,675	<b>10,432</b>	10,560	(128)
Delinquent	329	<b>331</b>	250	81
Motor Vehicle	2,976	<b>2,276</b>	2,251	25
County Economic Development	13,347	<b>13,525</b>	10,000	3,525
Transfers In	20,000	<b>20,000</b>	20,000	-
<b>Total Receipts</b>	<u>52,327</u>	<u><b>46,564</b></u>	<u>43,061</u>	<u>3,503</u>
<b>Expenditures</b>				
Personal Services	29,513	<b>28,851</b>	33,259	(4,408)
Contractual Services	13,792	<b>20,495</b>	20,000	495
Commodities	2,609	<b>2,273</b>	2,500	(227)
<b>Total Expenditures</b>	<u>45,914</u>	<u><b>51,619</b></u>	<u>55,759</u>	<u>(4,140)</u>
<b>Receipts Over (Under) Expenditures</b>	6,413	<b>(5,055)</b>		
<b>Unencumbered Cash - Beginning</b>	<u>20,075</u>	<u><b>26,488</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>26,488</u>	<u><b>21,433</b></u>		

**CITY OF LINDSBORG, KANSAS**  
**Recreation and Municipal Golf Course Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Property	\$ 33,216	<b>117,054</b>	118,583	(1,529)
Delinquent	1,247	<b>1,371</b>	750	621
Motor Vehicle	11,337	<b>5,571</b>	4,770	801
Activity Fees	154,433	<b>182,142</b>	145,000	37,142
Concessions	26,156	<b>34,224</b>	25,000	9,224
Other	37,801	<b>13,040</b>	-	13,040
<b>Total Receipts</b>	<u>264,190</u>	<u><b>353,402</b></u>	<u>294,103</u>	<u>59,299</u>
<b>Expenditures</b>				
Personal Services	131,200	<b>141,533</b>	170,955	(29,422)
Contractual Services	77,911	<b>93,499</b>	75,000	18,499
Commodities	53,185	<b>51,069</b>	65,000	(13,931)
Capital Outlay	39,874	<b>5,985</b>	38,500	(32,515)
Concessions	15,163	<b>15,867</b>	-	15,867
Other	245	<b>576</b>	-	576
<b>Total Expenditures</b>	<u>317,578</u>	<u><b>308,529</b></u>	<u>349,455</u>	<u>(40,926)</u>
<b>Receipts Over (Under) Expenditures</b>	(53,388)	<b>44,873</b>		
<b>Unencumbered Cash - Beginning</b>	184,139	<b>130,751</b>		
<b>Prior Year Cancelled Encumbrances</b>	-	<b>54</b>		
<b>Unencumbered Cash - Ending</b>	\$ <u>130,751</u>	<u><b>175,678</b></u>		

**CITY OF LINDSBORG, KANSAS**  
**Special Parks and Recreation Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental				
Local Alcohol Liquor Tax	\$ 12,003	<b>11,496</b>	9,000	2,496
<b>Expenditures</b>				
Commodities	405	-	15,000	(15,000)
Capital Outlay	-	-	20,000	(20,000)
Cash Forward	-	-	8,888	(8,888)
<b>Total Expenditures</b>	405	-	43,888	(43,888)
<b>Receipts Over (Under) Expenditures</b>	11,598	<b>11,496</b>		
<b>Unencumbered Cash - Beginning</b>	28,888	<b>40,486</b>		
<b>Unencumbered Cash - Ending</b>	\$ 40,486	<b>51,982</b>		



**CITY OF LINDSBORG, KANSAS**  
**Special Streets Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Gasoline	\$ 91,632	<b>98,768</b>	91,470	7,298
<b>Expenditures</b>				
Contractual Services	9,350	<b>1,800</b>	85,000	(83,200)
Capital Outlay	71,187	-	-	-
Commodities	6,645	<b>11,861</b>	5,000	6,861
Cash Forward	-	-	219,504	(219,504)
<b>Total Expenditures</b>	<b>87,182</b>	<b>13,661</b>	<b>309,504</b>	<b>(295,843)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>4,450</b>	<b>85,107</b>		
<b>Unencumbered Cash - Beginning</b>	<b>227,944</b>	<b>232,394</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ 232,394</b>	<b>317,501</b>		

**CITY OF LINDSBORG, KANSAS**  
**Tourism Promotion Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Transient Guest Tax	\$ 33,169	<b>29,998</b>	22,250	7,748
Reimbursed Expense	-	<b>2,970</b>	-	2,970
<b>Total Expenditures</b>	33,169	<b>32,968</b>	<u>22,250</u>	<u>10,718</u>
<b>Expenditures</b>				
Contractual Services	18,202	<b>14,162</b>	20,000	(5,838)
Commodities	3,717	<b>14,510</b>	5,000	9,510
Cash Forward	-	-	48,600	(48,600)
<b>Total Expenditures</b>	21,919	<b>28,672</b>	<u>73,600</u>	<u>(44,928)</u>
<b>Receipts Over (Under) Expenditures</b>	11,250	<b>4,296</b>		
<b>Unencumbered Cash - Beginning</b>	50,350	<b>61,600</b>		
<b>Unencumbered Cash - Ending</b>	\$ <u>61,600</u>	<u><b>65,896</b></u>		

**CITY OF LINDSBORG, KANSAS**  
**Capital Equipment Reserve Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Sale of Equipment Proceeds	\$ -	58,045
Transfers In	100,000	-
<b>Total Receipts</b>	<u>100,000</u>	<u>58,045</u>
<b>Expenditures</b>		
Capital Outlay	-	12,142
Lease Payments	-	47,231
<b>Total Expenditures</b>	<u>-</u>	<u>59,373</u>
<b>Receipts Over (Under) Expenditures</b>	100,000	(1,328)
<b>Unencumbered Cash - Beginning</b>	<u>112,997</u>	<u>212,997</u>
<b>Unencumbered Cash - Ending</b>	<u>\$ 212,997</u>	<u>211,669</u>

**CITY OF LINDSBORG, KANSAS**  
**Capital Improvement Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2023  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>	\$ -	-
<b>Expenditures</b>		
Capital Outlay	-	<b>10,951</b>
<b>Receipts Over (Under) Expenditures</b>	-	<b>(10,951)</b>
<b>Unencumbered Cash - Beginning</b>	22,057	<b>22,057</b>
<b>Unencumbered Cash - Ending</b>	\$ 22,057	<b>11,106</b>

**CITY OF LINDSBORG, KANSAS**  
**ARPA Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Federal Aid	\$ 251,042	-
<b>Expenditures</b>		
Capital Outlay	-	<b>323,062</b>
<b>Receipts Over (Under) Expenditures</b>	251,042	<b>(323,062)</b>
<b>Unencumbered Cash - Beginning</b>	-	<b>251,042</b>
<b>Unencumbered Cash - Ending</b>	<u>\$ 251,042</u>	<u><b>(72,020)</b></u>

**CITY OF LINDSBORG, KANSAS**  
**Ambulance Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenue				
Ad Valorem Property	\$ 387,487	<b>269,831</b>	219,878	49,953
Delinquent	-	-	5,500	(5,500)
Motor Vehicle	-	-	55,550	(55,550)
County Reimbursements	131,901	<b>131,901</b>	131,000	901
Rent	40,656	<b>40,656</b>	-	40,656
Miscellaneous	2,891	<b>4,589</b>	40,656	(36,067)
<b>Total Receipts</b>	<u>562,935</u>	<u><b>446,977</b></u>	<u>452,584</u>	<u>(5,607)</u>
<b>Expenditures</b>				
Personal Services	31,125	<b>30,566</b>	30,600	(34)
Contractual	472,022	<b>371,499</b>	370,000	1,499
Commodities	3,212	<b>4,693</b>	5,000	(307)
Capital Outlay	26,598	<b>6,275</b>	15,000	(8,725)
Bond Principal Payments	14,917	<b>15,402</b>	15,402	-
Bond Interest Payments	19,335	<b>18,850</b>	18,850	-
Miscellaneous	467	<b>764</b>	-	764
<b>Total Expenditures</b>	<u>567,676</u>	<u><b>448,049</b></u>	<u>454,852</u>	<u>(6,803)</u>
<b>Receipts Over (Under) Expenditures</b>	(4,741)	<b>(1,072)</b>		
<b>Unencumbered Cash - Beginning</b>	<u>37,172</u>	<u><b>32,431</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>32,431</u>	<u><b>31,359</b></u>		

**CITY OF LINDSBORG, KANSAS**  
**Economic Development Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ -	100,000
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	-	100,000
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	100,000

**CITY OF LINDSBORG, KANSAS**  
**Bond and Interest Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Property	\$ 162,994	<b>163,636</b>	165,790	(2,154)
Delinquent	2,914	<b>3,156</b>	1,500	1,656
Motor Vehicle	23,350	<b>22,730</b>	23,415	(685)
Sales Tax	189,080	<b>186,560</b>	186,560	-
Interest Income	873	<b>4,726</b>	150	4,576
<b>Total Receipts</b>	<u>379,211</u>	<u><b>380,808</b></u>	<u>377,415</u>	<u>3,393</u>
<b>Expenditures</b>				
Bond Principal Payments	270,000	<b>275,000</b>	272,481	2,519
Bond Interest Payments	107,630	<b>100,610</b>	100,610	-
Cash Forward	-	-	28,577	(28,577)
<b>Total Expenditures</b>	<u>377,630</u>	<u><b>375,610</b></u>	<u>401,668</u>	<u>(26,058)</u>
<b>Receipts Over (Under) Expenditures</b>	1,581	<b>5,198</b>		
<b>Unencumbered Cash - Beginning</b>	<u>23,861</u>	<u><b>25,442</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>25,442</u>	<u><b>30,640</b></u>		



**CITY OF LINDSBORG, KANSAS**  
**Garfield Street Project Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Interest Income	\$ 564	3,647
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	564	3,647
<b>Unencumbered Cash - Beginning</b>	116,849	117,413
<b>Unencumbered Cash - Ending</b>	\$ 117,413	121,060

**CITY OF LINDSBORG, KANSAS**  
**Electric Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Charges for Services	\$ 3,705,393	<b>3,805,482</b>	2,900,000	905,482
Penalties	24,569	<b>24,520</b>	20,000	4,520
Sales Tax	122,326	<b>114,465</b>	100,000	14,465
Miscellaneous	11,577	<b>16,456</b>	35,000	(18,544)
<b>Total Receipts</b>	<u>3,863,865</u>	<u><b>3,960,923</b></u>	<u>3,055,000</u>	<u>905,923</u>
<b>Expenditures</b>				
Production - Purchased Power	2,157,506	<b>1,678,290</b>	2,100,000	(421,710)
Distribution				
Personal Services	458,503	<b>509,208</b>	587,600	(78,392)
Contractual	70,705	<b>71,222</b>	75,000	(3,778)
Commodities	109,450	<b>91,390</b>	60,000	31,390
Capital Outlay	-	-	300,000	(300,000)
Continuing Education	7,628	-	-	-
General Administration				
Personal Services	296,678	<b>261,759</b>	267,300	(5,541)
Contractual	83,634	<b>34,479</b>	70,000	(35,521)
Commodities	10,641	<b>1,797</b>	75,000	(73,203)
Capital Outlay	-	<b>193,867</b>	-	193,867
Continuing Education	286	<b>5,648</b>	-	5,648
Nonoperating				
Postage	3,330	<b>5,570</b>	7,500	(1,930)
Sales Tax	136,943	<b>135,885</b>	125,000	10,885
Interest and Fees	41	<b>969</b>	15,000	(14,031)
Principal Payments	332,884	<b>110,000</b>	110,000	-
Interest Payments	17,399	<b>11,788</b>	11,800	(12)
Lease Payment	-	<b>9,719</b>	-	9,719
Miscellaneous	32,846	<b>44,065</b>	-	44,065
Transfers Out	147,500	<b>247,500</b>	248,000	(500)
Cash Forward	-	-	235,618	(235,618)
<b>Total Expenditures</b>	<u>3,865,974</u>	<u><b>3,413,156</b></u>	<u>4,287,818</u>	<u>(874,662)</u>
<b>Receipts Over (Under) Expenditures</b>	(2,109)	<b>547,767</b>		
<b>Unencumbered Cash - Beginning</b>	1,770,892	<b>1,768,783</b>		
<b>Prior Year Cancelled Encumbrances</b>	-	<b>1,263</b>		
<b>Unencumbered Cash - Ending</b>	<u>\$ 1,768,783</u>	<u><b>2,317,813</b></u>		

**CITY OF LINDSBORG, KANSAS**  
**Water Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Charges for Services	\$ 643,704	<b>646,315</b>	500,000	146,315
Penalties	3,876	<b>4,239</b>	2,500	1,739
Water Protection Fee	3,590	<b>3,560</b>	-	3,560
Water Rights	9,230	<b>9,230</b>	-	9,230
Miscellaneous	3,028	<b>13,143</b>	20,500	(7,357)
<b>Total Receipts</b>	663,428	<b>676,487</b>	523,000	153,487
<b>Expenditures</b>				
Personal Services	288,292	<b>294,079</b>	445,642	(151,563)
Contractual Services	143,101	<b>99,165</b>	192,842	(93,677)
Commodities	73,802	<b>65,717</b>	100,000	(34,283)
Capital Outlay	105,876	<b>38,275</b>	55,000	(16,725)
Transfers Out	50,000	<b>50,000</b>	50,000	-
<b>Total Expenditures</b>	661,071	<b>547,236</b>	843,484	(296,248)
<b>Receipts Over (Under) Expenditures</b>	2,357	<b>129,251</b>		
<b>Unencumbered Cash - Beginning</b>	458,926	<b>461,283</b>		
<b>Prior Year Cancelled Encumbrances</b>	-	<b>1,613</b>		
<b>Unencumbered Cash - Ending</b>	\$ 461,283	<b>592,147</b>		

**CITY OF LINDSBORG, KANSAS**  
**Sewer Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Sewer Service Charges	\$ 614,815	<b>618,764</b>	525,000	93,764
Penalties	4,762	<b>5,091</b>	5,250	(159)
Reimbursed Expenses	-	<b>2,610</b>	1,500	1,110
Miscellaneous	545	<b>483</b>	-	483
<b>Total Receipts</b>	620,122	<b>626,948</b>	531,750	95,198
<b>Expenditures</b>				
Personal Services	195,643	<b>223,177</b>	225,700	(2,523)
Contractual Services	64,006	<b>54,352</b>	60,000	(5,648)
Commodities	36,276	<b>34,352</b>	20,000	14,352
Capital Outlay	40,876	-	-	-
Principal Payments	185,000	<b>185,000</b>	185,000	-
Interest Payments	37,800	<b>34,100</b>	34,100	-
Transfers Out	100,000	<b>100,000</b>	100,000	-
Cash Forward	-	-	274,850	(274,850)
<b>Total Expenditures</b>	659,601	<b>630,981</b>	899,650	(268,669)
<b>Receipts Over (Under) Expenditures</b>	(39,479)	<b>(4,033)</b>		
<b>Unencumbered Cash - Beginning</b>	439,386	<b>399,907</b>		
<b>Prior Year Cancelled Encumbrances</b>	-	<b>350</b>		
<b>Unencumbered Cash - Ending</b>	\$ 399,907	<b>396,224</b>		

**CITY OF LINDSBORG, KANSAS**  
**Refuse Collection Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Refuse Charges	\$ 321,985	<b>330,218</b>	315,000	30,218
Miscellaneous	-	<b>95</b>	-	95
Penalties	2,831	<b>2,936</b>	1,575	436
<b>Total Receipts</b>	<u>324,816</u>	<u><b>333,249</b></u>	<u>316,575</u>	<u>30,749</u>
<b>Expenditures</b>				
Contractual Services	260,252	<b>249,426</b>	253,575	(4,149)
Commodities	2,530	<b>2,211</b>	15,000	(12,789)
Transfers Out	68,000	<b>71,402</b>	71,000	402
Cash Forward	-	-	176,289	(176,289)
<b>Total Expenditures</b>	<u>330,782</u>	<u><b>323,039</b></u>	<u>515,864</u>	<u>(192,825)</u>
<b>Receipts Over (Under) Expenditures</b>	(5,966)	<b>10,210</b>		
<b>Unencumbered Cash - Beginning</b>	194,100	<b>188,134</b>		
<b>Prior Year Cancelled Encumbrances</b>	-	<b>175</b>		
<b>Unencumbered Cash - Ending</b>	\$ <u>188,134</u>	<u><b>198,519</b></u>		

**CITY OF LINDSBORG, KANSAS**  
**Stormwater Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Charges for Services	\$ 236,408	<b>237,087</b>	235,000	2,087
Penalties	755	<b>1,143</b>	1,175	(32)
<b>Total Receipts</b>	<u>237,163</u>	<u><b>238,230</b></u>	<u>236,175</u>	<u>2,055</u>
<b>Expenditures</b>				
Contractual Services	29,064	<b>255,463</b>	35,000	220,463
Commodities	2,737	<b>8,435</b>	15,000	(6,565)
Transfers Out	55,000	<b>55,000</b>	55,000	-
Cash Forward	-	-	838,131	(838,131)
<b>Total Expenditures</b>	<u>86,801</u>	<u><b>318,898</b></u>	<u>943,131</u>	<u>(624,233)</u>
<b>Receipts Over (Under) Expenditures</b>	150,362	<b>(80,668)</b>		
<b>Unencumbered Cash - Beginning</b>	<u>566,772</u>	<u><b>717,134</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>717,134</u>	<u><b>636,466</b></u>		

**CITY OF LINDSBORG, KANSAS**  
**Electric Reserve Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ 100,000	<b>100,000</b>
<b>Expenditures</b>		
Capital Outlay	1,302,731	<b>55,963</b>
<b>Receipts Over (Under) Expenditures</b>	(1,202,731)	<b>44,037</b>
<b>Unencumbered Cash - Beginning</b>	2,226,937	<b>1,024,206</b>
<b>Prior Year Cancelled Encumbrances</b>	-	<b>570</b>
<b>Unencumbered Cash - Ending</b>	<u>\$ 1,024,206</u>	<u><b>1,068,813</b></u>

**CITY OF LINDSBORG, KANSAS**  
**Water Reserve Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ 50,000	<b>50,000</b>
<b>Expenditures</b>		
Capital Outlay	-	<b>419</b>
<b>Receipts Over (Under) Expenditures</b>	50,000	<b>49,581</b>
<b>Unencumbered Cash - Beginning</b>	1,102,475	<b>1,152,475</b>
<b>Prior Year Cancelled Encumbrances</b>	-	<b>570</b>
<b>Unencumbered Cash - Ending</b>	\$ <u>1,152,475</u>	<u><b>1,202,626</b></u>



**CITY OF LINDSBORG, KANSAS**  
**Special Sewer Reserve Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ 100,000	<b>100,000</b>
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	100,000	<b>100,000</b>
<b>Unencumbered Cash - Beginning</b>	1,063,250	<b>1,163,250</b>
<b>Unencumbered Cash - Ending</b>	\$ 1,163,250	<b>1,263,250</b>

**CITY OF LINDSBORG, KANSAS**  
**Refuse Reserve Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ 8,000	8,402
Reimbursed Expenses	-	95
<b>Total Receipts</b>	8,000	8,497
<b>Expenditures</b>		
Capital Outlay	130	28
<b>Receipts Over (Under) Expenditures</b>	7,870	8,469
<b>Unencumbered Cash - Beginning</b>	51,729	59,599
<b>Unencumbered Cash - Ending</b>	\$ 59,599	68,068

**CITY OF LINDSBORG, KANSAS**  
**Energy Efficiency Reserve Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2023  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ 27,500	<b>27,500</b>
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	27,500	<b>27,500</b>
<b>Unencumbered Cash - Beginning</b>	179,938	<b>207,438</b>
<b>Unencumbered Cash - Ending</b>	<u>\$ 207,438</u>	<u><b>234,938</b></u>

**CITY OF LINDSBORG, KANSAS**  
**Special Law Enforcement Trust Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2023  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>	\$ -	-
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	2,142	2,142
<b>Unencumbered Cash - Ending</b>	\$ 2,142	2,142

**CITY OF LINDSBORG, KANSAS**  
**Health Insurance Trust Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2023  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Health Insurance Premiums	\$ 450,231	485,796
Miscellaneous	-	1,608
Interest Income	72	86
<b>Total Receipts</b>	<u>450,303</u>	<u>487,490</u>
<b>Expenditures</b>		
Health Insurance Premiums	338,543	345,802
Medical and Dental Claims	113,848	97,640
<b>Total Expenditures</b>	<u>452,391</u>	<u>443,442</u>
<b>Receipts Over (Under) Expenditures</b>	(2,088)	44,048
<b>Unencumbered Cash - Beginning</b>	<u>169,357</u>	<u>167,269</u>
<b>Unencumbered Cash - Ending</b>	<u>\$ 167,269</u>	<u>211,317</u>

**CITY OF LINDSBORG, KANSAS**  
**Agency Funds**  
Summary of Receipts and Disbursements  
Regulatory Basis  
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Utility Security Deposit Fund	\$ 24,350	20,086	14,288	<b>30,148</b>
RHID	-	45,544	45,544	-
<b>Total</b>	<b>\$ 24,350</b>	<b>65,630</b>	<b>59,832</b>	<b>30,148</b>